

- The Salon Professional Academy signed and returned to the Department of Education the Certification and Agreement as well as the assurance that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that The Academy will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$64,380.
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$64,380.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 42.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 38.
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as:

-Funds will be divided between eligible students using the following criteria: Length of program, number of eligible students on disbursement date.

- Eligible students enrolled in the Cosmetology program will receive 4 disbursements.

(Week of: May 27th, 2020/July 20th, 2020/Sept. 21st, 2020/Nov. 30th, 2020)

- Eligible students enrolled in the Esthetics and Instructor program will receive 2 disbursements.

(Week of: May 27th, 2020/Sept. 21st, 2020)

* Eligible students on a Leave of Absence at the time of disbursement must request their disbursement upon returning. Eligible funds will be disbursed within two weeks of request.

* Eligible students who withdrawal or expelled from their program forfeit the rights to the remaining disbursements.

* Eligible students who's leave extends their program past May 21, 2021 forfeit the rights to the remaining disbursements.

* Eligible students who successfully complete their program before remaining disbursement dates are reached, will receive the balance of those remaining disbursements upon graduation.

* Eligible students must have been attending or on an approved LOA on 5/21/2020.

**Eligible students who could have benefited from the DOE updated LOA policy may still request funds. If any funds remain, the Academy will use the same formula to calculate fund distribution. (1/1/21 update.)

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- The total amount of funds that The Academy will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$64,380
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$63,476.10.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 42.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 38.
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as:

-Funds will be divided between eligible students using the following criteria: Length of program, number of eligible students on disbursement date.

- Eligible students enrolled in the Cosmetology program will receive 4 disbursements.

(Week of: May 27th, 2020/July 20th, 2020/Sept. 21st, 2020/Nov. 30th, 2020)

- Eligible students enrolled in the Esthetics and Instructor program will receive 2 disbursements.

(Week of: May 27th, 2020/Sept. 21st, 2020)

* Eligible students on a Leave of Absence at the time of disbursement must request their disbursement upon returning. Eligible funds will be disbursed within two weeks of request.

* Eligible students who withdrawal or expelled from their program forfeit the rights to the remaining disbursements.

* Eligible students who's leave extends their program past May 21, 2021 forfeit the rights to the remaining disbursements.

* Eligible students who successfully complete their program before remaining disbursement dates are reached, will receive the balance of those remaining disbursements upon graduation.

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- The total amount of funds that The Academy will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$64,380
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$49,214.79.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 42.
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- Eligible students enrolled in the Cosmetology program will receive 4 disbursements.

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(Week of: May 27th, 2020/Sept. 21st, 2020)

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* Eligible students who successfully complete their program before remaining disbursement dates are reached, will receive the balance of those remaining disbursements upon graduation.

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- The total amount of funds that The Academy will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$64,380
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$30,267.70.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 42.
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- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$14,597.70.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 42.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 38.
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